



<u>Simplified Interline Settlement (SIS)</u> has become an industry standard for civil aviation operators and suppliers, unifying invoicing practices, reducing paper waste, and fostering an efficient environment for both airlines and suppliers.

The consensus has moved towards the usage of a standard system run by an industry body like IATA as a cost effective solution where optimization of invoicing, billing information, and data creates a competitive advantage and extends mutual benefits for both suppliers and airlines.



Mobilization Plan

Airlines have confirmed interest in such a system with 536+ participants including MROs, airports, and ground handlers – 2000+ operators and 1000+ suppliers through bilateral settlements. As this service is based on *Connect to One, Connect to All* this would streamline billing activities between air transport industry partners and simplify the operations across the industry through standard processes applicable equally to all participants.

Further, the industry standard used by SIS e-invoicing incorporates a high level of information for both buyers and suppliers specific to the service rendered. This amplifies the value of electronic data interchange (EDI) within a centralized platform, allowing automatic reconciliation and faster feedback on payment. Additionally, the SIS e-invoicing is part of the IATA Financial Exchange, allowing users to access optional services such as the IATA Clearing House.



MRO

The direct financial benefits for MROs vary depending on the size and the volume of transactions. The tangible benefits extend to the value of information integrated into the in the system, including the incorporation of invoice headers, line items, legal fields, parts and serial numbers, purchase orders, etc., all which add value for reconciliation, tracking, and settlement of funds between partners and airlines.

