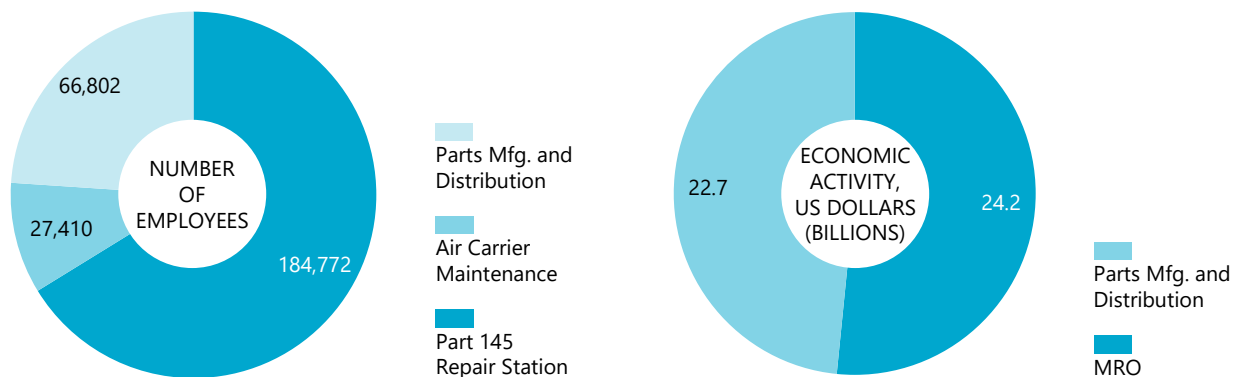




US EMPLOYMENT AND ECONOMIC IMPACT

The US civil aviation maintenance industry employs nearly 279,000 workers and generates \$47 billion in economic activity. The MRO segment accounts for 76 percent of these employees with more than 212,000 workers. Companies that are certificated by the FAA under part 145 are the largest employers with just under 185,000 employees. The remaining 27,000 MRO workers are employed by air carriers involved in civil aviation. Parts manufacturing and distribution, accounts for the remaining 24 percent of employment with close to 67,000 employees. Despite employing three-quarters of workers, MRO accounts for 52 percent of the economic activity or \$24.2 billion while the 24 percent working in parts manufacturing and distribution generate 48 percent or \$22.7 billion.

EXHIBIT 1: 2018 US CIVIL AVIATION EMPLOYMENT AND ECONOMIC IMPACT

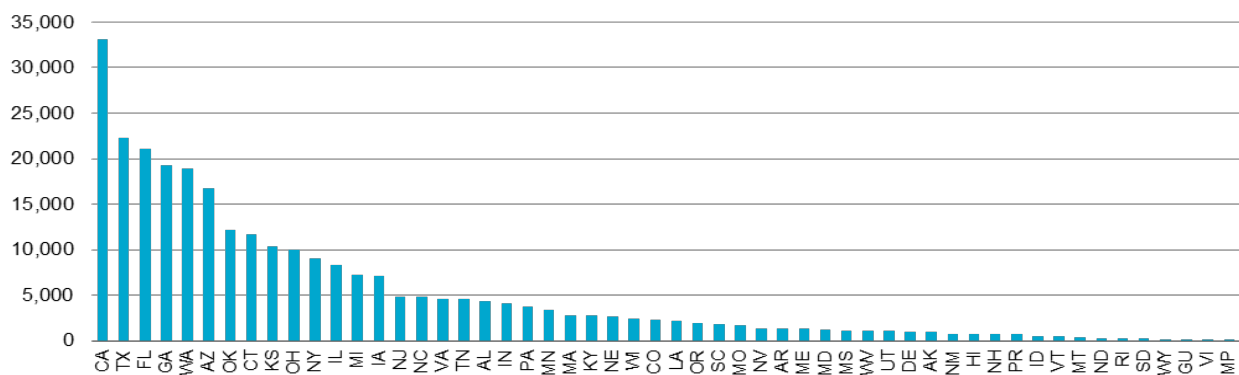


Source: BLS, FAA, Oliver Wyman Analysis

At the state level, Oliver Wyman estimates that California, Texas, Washington, Florida and Georgia represent just over a combined 41 percent of the total US civil aviation maintenance employment with close to 115,000 employees; the top ten states represent 63 percent of total US employment.

EXHIBIT 2: 2018 US CIVIL AVIATION EMPLOYMENT AND ECONOMIC IMPACT

NUMBER OF EMPLOYEES



Source: BLS, FAA, Oliver Wyman Analysis



EXHIBIT 3: 2018 US CIVIL AVIATION EMPLOYMENT AND ECONOMIC IMPACT

State	Aviation Maintenance Industry Employment				Aviation Maintenance Industry Economic Activity		
	Maintenance, Repair and Overhaul (MRO)		Parts Manufacturing/ Distribution	Total Employment	Maintenance, Repair and Overhaul (MRO)	Parts Manufacturing/ Distribution	Total Economic Activity
	FAA Repair Station	Air Carrier					
AK	467	551	9	1,027	\$115,999	\$3,060	\$119,060
AL	4,271	5	27	4,303	\$487,243	\$9,181	\$496,424
AR	1,269	50	60	1,379	\$150,298	\$20,402	\$170,699
AZ	6,147	783	9,809	16,739	\$789,662	\$3,335,321	\$4,124,983
CA	24,944	2,793	5,439	33,176	\$3,160,583	\$1,849,405	\$5,009,988
CO	1,421	827	15	2,263	\$256,156	\$5,100	\$261,256
CT	4,710	-	6,997	11,707	\$536,696	\$2,379,166	\$2,915,863
DE	946	-	82	1,028	\$107,795	\$27,882	\$135,677
FL	17,878	2,199	967	21,044	\$2,287,740	\$328,806	\$2,616,545
GA	16,774	1,132	1,420	19,326	\$2,040,358	\$482,838	\$2,523,196
GU	17	34	-	51	\$5,811	-	\$5,811
HI	205	578	8	791	\$89,222	\$2,720	\$91,942
IA	2,715	4	4,399	7,118	\$309,825	\$1,495,777	\$1,805,603
ID	485	18	33	536	\$57,316	\$11,221	\$68,537
IL	3,871	3,002	1,427	8,300	\$783,167	\$485,218	\$1,268,385
IN	2,572	412	1,153	4,137	\$340,022	\$392,051	\$732,072
KS	5,408	142	4,883	10,433	\$632,413	\$1,660,350	\$2,292,763
KY	823	1,942	44	2,809	\$315,067	\$14,961	\$330,028
LA	1,837	139	185	2,161	\$225,162	\$62,905	\$288,067
MA	2,105	478	266	2,849	\$294,328	\$90,447	\$384,775
MD	430	181	587	1,198	\$69,622	\$199,596	\$269,218
ME	1,217	-	128	1,345	\$138,675	\$43,523	\$182,198
MI	4,208	474	2,506	7,188	\$533,506	\$852,107	\$1,385,613
MN	2,616	433	356	3,405	\$347,428	\$121,049	\$468,478
MO	1,446	253	22	1,721	\$193,598	\$7,481	\$201,079
MP	7	-	-	7	\$798	-	\$798
MS	1,010	-	138	1,148	\$115,088	\$46,924	\$162,011
MT	405	-	18	423	\$46,149	\$6,120	\$52,270
NC	3,655	832	381	4,868	\$511,286	\$129,550	\$640,836
ND	201	-	98	299	\$22,904	\$33,323	\$56,226
NE	1,404	-	1,284	2,688	\$159,983	\$436,594	\$596,578
NH	750	-	33	783	\$85,461	\$11,221	\$96,682
NJ	3,854	598	445	4,897	\$507,298	\$151,312	\$658,610
NM	743	6	47	796	\$85,347	\$15,981	\$101,329
NV	664	624	115	1,403	\$146,765	\$39,103	\$185,868
NY	5,176	1,206	2,716	9,098	\$727,218	\$923,512	\$1,650,730
OH	6,686	184	3,142	10,012	\$782,825	\$1,068,364	\$1,851,188
OK	11,455	188	518	12,161	\$1,326,700	\$176,134	\$1,502,834
OR	1,569	246	115	1,930	\$206,816	\$39,103	\$245,919
PA	2,706	978	113	3,797	\$419,785	\$38,423	\$458,208
PR	655	45	-	700	\$79,764	-	\$79,764
RI	249	-	44	293	\$28,373	\$14,961	\$43,334
SC	1,758	36	10	1,804	\$204,423	\$3,400	\$207,823
SD	67	-	168	235	\$7,635	\$57,124	\$64,759
TN	2,273	1,673	595	4,541	\$449,640	\$202,316	\$651,956
TX	15,909	2,524	3,871	22,304	\$2,100,409	\$1,316,243	\$3,416,652
UT	377	287	454	1,118	\$75,662	\$154,372	\$230,034
VA	1,562	737	2,313	4,612	\$261,967	\$786,482	\$1,048,449
VI	11	-	-	11	\$1,253	-	\$1,253
VT	186	-	294	480	\$21,194	\$99,968	\$121,162
WA	9,174	788	8,920	18,882	\$1,135,153	\$3,033,038	\$4,168,190
WI	2,342	28	93	2,463	\$270,057	\$31,622	\$301,680
WV	1,091	-	38	1,129	\$124,318	\$12,921	\$137,239
WY	51	-	17	68	\$5,811	\$5,780	\$11,592
Total	184,772	27,410	66,802	278,984	\$24,177,774	\$22,714,460	\$46,892,234

Source: BLS, FAA, Oliver Wyman Analysis